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HB 34 Insurance Reports, Tables, and Examination Amendments

Utah Code §§31A-2-202; 31A-2-203; 31A-2-204; 31A-2-212; 31A-27-315; 31A-37-501; 59-9-102 **Effective Date May 1, 2006**

This bill modifies the Insurance Code to address reports, tables, and examinations. This bill expands the purposes for which annual statement forms developed by the National Association of Insurance Commissioners shall be used; modifies examination provisions; addresses market regulation surveillance; grants rulemaking authority; addresses cooperation with other states in conducting examinations; addresses relationship to Utah's Administrative Procedures Act; deletes the requirement that the commissioner obtain and publish certain tables; adjusts reporting requirements of captive insurance companies; and makes technical changes.

HB 55 Property Tax - Circuit Breaker Qualifying Limits

Utah Code §§59-2-1202; 59-2-1208; 59-2-1209 Effective Date January 1, 2007

This bill increases the homeowner's credit amounts and increases the household income qualifying limits for both the homeowner's credit and the renter's credit. This bill modifies the definition of a claimant to increase the age at which a claimant may qualify for a homeowner's or renter's credit; increases the homeowner credit amounts that a claimant may claim; increases the household income qualifying limits for the homeowner's credit; increases the household income qualifying limits for the renter's credit; and makes technical changes. Click here for additional information.

HB 72 Workers' Compensation for the State

Utah Code §§31A-33-106; 34A-2-202; 34A-2-203; 63A-4-101

Effective Date May 1, 2006

This bill amends the Insurance Code, the Utah Labor Code, and the Utah Administrative Services

Code to address workers' compensation coverage for the state.

This bill addresses the makeup of the Workers' Compensation Fund's board of directors; beginning July 1, 2007, deletes the requirement that state entities pay the Workers' Compensation Fund for workers' compensation coverage; beginning July 1, 2007, establishes requirements for the state to secure the payment of workers' compensation benefits for its employees; addresses duties of the risk manager; addresses the application to the state of certain statutes applicable to self-insured employers; and makes conforming amendments and technical changes.

HB 198 Statewide 911 Emergency Communication Amendments

Utah Code §69-2-5.6 Effective Date July 1, 2006

This bill delays a decrease in the statewide unified E-911 emergency service charge in Subsection 69-2-5.6(1) from 13 cents to 8 cents until July 1, 2008.

HB 272 Insurance Law Amendments

Utah Code §§31A-1-301; 31A-2-213; 31A-3-304; 31A-5-504; 31A-28-106 **Effective Date May 1, 2006**

This bill modifies the Insurance Code. This bill amends definition of life insurance; expands immunity provision to include authorized representatives of the commissioner or an examiner appointed by the commissioner; clarifies taxation of a captive insurance company; modifies citations related to voluntary dissolution of a domestic insurance corporation; provides that the Utah Life and Health Insurance Guaranty Association is not a state agency; and makes technical changes.

HB 309 Municipal Energy Sales and Use Tax Amendments

Utah Code §10-1-307 Effective Date May 1, 2006

This bill modifies provisions of the Municipal Energy Sales and Use Tax Act. This bill enacts definitions; enacts provisions relating to a reduction in the municipal energy sales and use tax on the sale or use of natural gas; requires a reduction in the amount of the natural gas portion of the municipal energy sales and use tax revenues paid to municipalities in December 2006 and December 2007 in an amount equal to the amount by which sales tax revenues exceed the amount of the previous year's revenues plus 10%; requires gas suppliers to reduce the municipal energy sales and use tax rate in December 2006 and December 2007 to offset the reduction in the natural gas portion of the municipal energy sales and use tax revenues to municipalities; and enacts

provisions related to the process for accomplishing those reductions.

SB 34 Gross Receipts Tax Amendments, Repeal and Public Utility Tariffs Amends Utah Code §§11-13-303; 59-6-102. Enacts Utah Code §54-7-12.9. Repeals Utah Code §\$4-7-12.2; 59-8a-101; 59-8a-102; 59-8a-103; 59-8a-104; 59-8a-105; 59-8a-106. Effective Date July 1, 2006

This bill modifies the Public Utilities title and the Revenue and Taxation title to repeal and modify gross receipts taxes and require certain public utilities to file new tariffs with the Public Service Commission. This bill requires certain public utilities to file new tariffs with the Public Service Commission and establishes procedures for filing those tariffs; decreases the gross receipts tax rate on certain corporations not required to pay corporate franchise or income tax; repeals the Gross Receipts Tax on Electrical Corporations chapter; repeals obsolete language; and makes technical changes.

SB 136 Tax on Insurance Premiums

Utah Code §§59-1-403; 59-9-101 Effective Date January 1, 2006

This bill decreases the tax rate paid by corporations on certain insurance premiums for the purchase of variable life insurance; amends confidentiality provisions to allow the Utah State Tax Commission to report information regarding taxes paid on certain variable life insurance premiums; requires the Revenue and Taxation Interim Committee to study the rate reduction on certain variable life insurance premiums; and makes technical changes.